

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF ARKANSAS

STRATHCLYDE PENSION FUND,)	No. 4:18-cv-00793-DPM
Individually and on Behalf of All Others))	
Similarly Situated,)	<u>CLASS ACTION</u>
)	
Plaintiff,)	STATUS REPORT REGARDING
)	CLAIMS ADMINISTRATION
vs.)	
)	
BANK OZK, et al.,)	
)	
Defendants.)	
_____)	

In accordance with the Court's Order (ECF 221), Lead Plaintiff Strathclyde Pension Fund respectfully submits this report regarding the status of claims administration.

Counsel has been informed by the Court-approved Claims Administrator, Gilardi & Co. LLC ("Gilardi"), that as of May 31, 2023, 66,738 claims were submitted, either by mail (3,397), the on-line portal via the settlement website (1,187), or electronically (by financial institutions or third-party filers) (62,150). Processing of those claims for validity and calculation of recognized loss pursuant to the Court-approved Plan of Allocation is ongoing.

Based on the Claims Administrator's processing, to date, 29,901 claims appear to be ineligible or calculate to no recognized loss pursuant to the Plan of Allocation based on the data provided, and 36,837 appear to be potentially eligible, representing approximately 90 million shares. Because processing of the claims is still ongoing, the number of valid/invalid claims, and the recognized losses of the valid claims, is subject to change.

Gilardi has mailed initial deficiency and rejection letters, and the deadline to respond to them recently passed. Gilardi is preparing final rejection notices to unresponsive deficient claims, and believes it is on track to conduct final calculations and thereafter mail checks to Authorized Claimants by the end of August, 2023.

DATED: June 2, 2023

Respectfully submitted,

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